

# Economic Development Office **ANNUAL REPORT** 2017

- A Message from EDO Director

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# FAREWELL

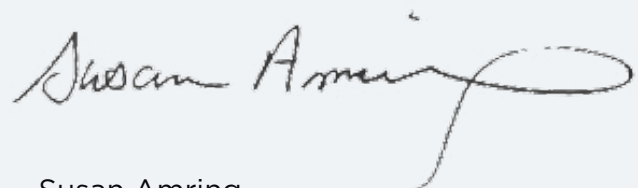
After 36 years working at the City of Mississauga, I am retiring. For the last 5 years I have had the privilege of leading the Economic Development team as director! This has been the area of City-building where I have been the most passionate. In total, I have spent about 22 of my 36 years as an economic developer! I have had the great fortune of promoting Mississauga for business attraction, business expansion and new business start-up, supporting the City's Strategic Plan under the Prosper pillar. Both former Mayor Hazel McCallion and Mayor Bonnie Crombie have provided incredible support for economic development over the years. They have been and continue to be the best cheer leaders for the economic vitality of our city.

I always say that in order to be effective in economic development both internal and external partners are critical. In order to build a strong reputation, ambassadors are essential.

Internally, all City Council and all City departments are stakeholders for our continued prosperity and the quality of life that we enjoy. I cannot tell you enough how I have appreciated the great support of our City Manager, the Commissioners and my fellow directors.

Externally, members of our business community, MBOT, the RIC Centre, UTM, Sheridan College, GTAA, Alectra Utilities, the Mississauga Chinese Business Association and the Mississauga Board of Chinese Professionals and Businesses and of course our newest partner Toronto Global: I thank them for their commitment to the growth of Mississauga's economy! We are so fortunate to have these dedicated business community stakeholders.

This City has in its EDO, a fully engaged and creative team, motivated and focused on the future. This team has been a joy to work with. I want to thank them all for their dedicated work every day! I am confident that Mississauga's future will continue to be in good hands!



Susan Amring  
**Director, Economic Development**





# 01 STRATEGIC DIRECTION





## ECONOMIC DEVELOPMENT STRATEGY & GOALS

The City of Mississauga is optimistic as it focuses on existing strengths and seeks new opportunities that help the local economy continue to grow and prosper. The City of Mississauga Economic Development Strategy (2010) is structured by three goals that align the City's Economic Development Office's (EDO) strategic initiatives and actions:

### BECOME A GLOBAL BUSINESS MAGNET

Target opportunities in high growth sectors

Ensure a Supportive Business Environment

Provide a Compelling Global Brand to Attract Business, Investment and Jobs

### EMBRACE A CULTURE OF INNOVATION

Develop our Local Assets to Create a High Quality Urban Environment

Position Downtown as a Unique Creative Employment and Cultural Centre

Leverage our Post-Secondary Institutions, Centres of Excellence and Research Institutes

### BUILD A KNOWLEDGE ECONOMY

Capitalize on our Diversity of People and Cultures

Leverage our International Workforce

Strengthen the Relationship Between Business and Education

### Our Vision for the Future:

Mississauga will inspire the world as a dynamic and beautiful global city for creativity and innovation, with vibrant, safe and connected communities; where we celebrate the rich diversity of our cultures, our historic villages, Lake Ontario and the Credit River valley.

A place where people choose to be.





# 02

## BECOME A GLOBAL BUSINESS MAGNET





# BUSINESS ATTRACTION, RETENTION & EXPANSION

## Global Investment Program:

In pursuit of our goal of becoming a “Global Business Magnet,” the City has implemented an *International Marketing Strategy* with the goal of developing a compelling global brand to attract business, investment and jobs to Mississauga. In order to attract foreign direct investment (FDI) and to build Mississauga’s global awareness, EDO participates in a number of investment missions and business development opportunities.

The Business Investment and Client Services team conducted the following activities:

## Toronto Global:

EDO is a partner of Toronto Global – the regional marketing agency dedicated to attracting global investment into the Greater Toronto region. 2017 marked Toronto Global’s first operational year. EDO has undertaken a number of initiatives in coordination with Toronto Global, to include the regional bid for Amazon’s new corporate headquarters. EDO looks forward to working with Toronto Global to attract foreign direct investment to Mississauga.



## Japan Investment Mission:

In September, EDO in conjunction with Mayor Bonnie Crombie traveled to Japan to conduct a series of prequalified investment meetings in order to strengthen relations with Japanese companies with a Mississauga subsidiary and to continue efforts to attract and retain FDI investment. Mississauga is home to approximately 100 Japanese companies, accounting for over a half of Japanese companies located in Ontario.

**23**

IN-MARKET COMPANY  
MEETINGS

**330+**

BUSINESS  
INTERACTIONS

**24**

CLOSED INVESTMENTS  
(INFLUENCED BY EDO)

## Business Outreach Program:

The City hosts a proactive business outreach program across key industry sectors. EDO and senior executives of Mississauga companies discuss current operations, future plans and assistance needed to do business in Mississauga. Elected officials and senior staff from the City visit existing and new companies to the city each year to develop a rapport with the business community, determine the level of satisfaction with City services and address issues.

## Chicago JETRO Meeting:

In October, EDO was invited to participate in a seminar hosted by Japan External Trade Organization (JETRO) Toronto in Chicago. The event targeted Japanese companies, mainly manufacturing, in the US that are interested in the Canadian market. Presentations focussed on the Canadian business environment, incentives, investment law, and a case study by a Japanese manufacturer in Canada. EDO had the opportunity to highlight our existing Japanese business community, our strength in advanced manufacturing, and how EDO can support companies considering an expansion. This seminar was used to strengthen ties with JETRO Toronto, and JETRO Chicago, as well as identify Japanese investment leads.

2017 OUTCOMES  
(AS A RESULT OF EDO'S EFFORTS)

**\$2,663,759**

NEW & RETAINED  
TAXABLE ASSESSMENT  
(COMMERCIAL & INDUSTRIAL)

**1,353,007** SQ. FT.

OCCUPIED SQUARE  
FOOTAGE

**2,192-3,083**

NUMBER OF JOBS  
CREATED & RETAINED



## BUSINESS SOLUTIONS

EDO provides information and services to help businesses grow and prosper in Mississauga. From site selectors, real estate professionals to direct client contacts, EDO helps facilitate business development and expedite the site selection process. EDO services are divided across three units, to include:

### EDO Services Include:



ENHANCE AND OPTIMIZE BUSINESS RETENTION AND EXPANSION OPPORTUNITIES THROUGH B2B CONNECTIONS



BUSINESS PROBLEM-SOLVING AND SITE LOCATION ASSISTANCE



GUIDANCE RELATED TO GOVERNMENT PROGRAM ASSISTANCE AND APPROVALS



SMALL BUSINESS START-UP AND ENTREPRENEUR SUPPORT



CREATE AND IMPLEMENT ECONOMIC AND SECTOR DEVELOPMENT STRATEGIES AND PROGRAMS



BUILD AWARENESS OF MISSISSAUGA'S VALUE PROPOSITION, GLOBAL COMPETITIVENESS AND CULTURE OF INNOVATION



SEEK SOLUTIONS FOR OUR KEY SECTORS AND SUPPORT BUSINESSES THROUGH CHALLENGES AND OPPORTUNITIES



BUILD PARTNERSHIPS AND RELATIONSHIPS WITH INDUSTRY AND NON-INDUSTRY STAKEHOLDERS

### Client Satisfaction:

EDO remains client-centric and responsive to the business community. On a bi-annual basis, EDO surveys a sample of recent clients to understand their overall satisfaction with EDO services to determine how to better serve clients. Over the past year, EDO has achieved strong positive results. EDO will continue to ensure that program and service delivery exceeds the needs of the business community.





## MARKETING INITIATIVES

EDO continuously develops engaging marketing material to position Mississauga as a global business magnet.

### AWARDS & RECOGNITION

EDO continues to receive recognition and awards through its promotional and marketing initiatives. EDO was recognized with 7 marketing awards in 2017.

#### Mississauga's Economic Development Office Ranks in Canada's Top 10

The City of Mississauga's Economic Development Office has been identified as one of Canada's top 10 economic development groups by Site Selection magazine. The recognition is based on April 2016 to March 2017 project data.

#### Business Facilities' 13th Annual Rankings Report

Mississauga was mentioned in Business Facilities' 13th Annual Rankings Report. The rankings report tracks emerging growth sectors.

#### Top Mid-Sized City of the Future

The City of Mississauga received five awards from the Foreign Direct Investment (fDi) Magazine, including being the overall winner for mid-sized City of the Future 2017/18 in all of the Americas. In addition, Mississauga received top ranking in the mid-sized city category for business friendliness, fifth for connectivity, seventh for FDI Strategy and ninth for economic potential.



@mississaugaedo



/in/edomississauga

## SOCIAL MEDIA

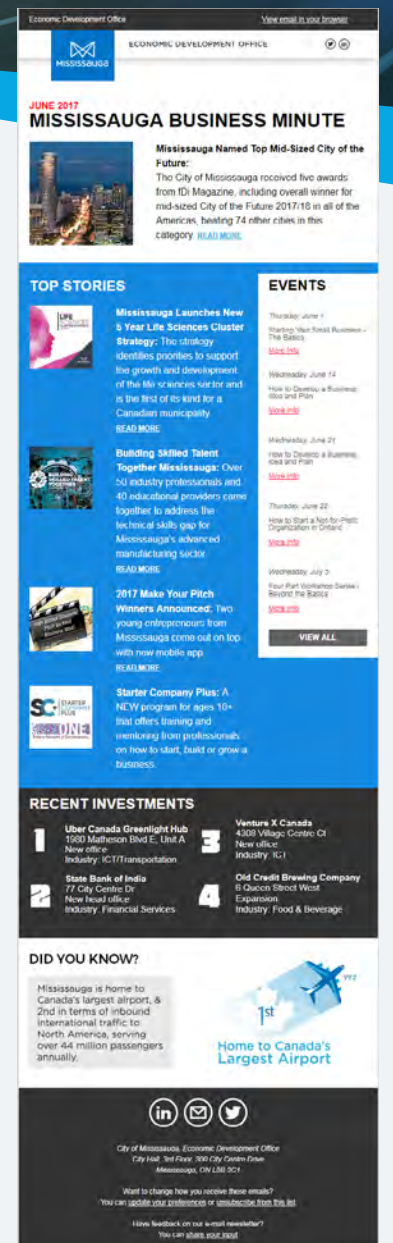
EDO connects with investors, site selectors, residents and the business community through a number of social media channels, including Twitter; LinkedIn and the winthehumanrace Blog (with posts from various community stakeholders). EDO also manages four LinkedIn Groups consisting of Life Sciences, Advanced Manufacturing, Financial Services and Information & Communications Technology, where sector-specific content is regularly posted. Connect with EDO to gain timely information about Mississauga.

## NEW INCENTIVES PORTAL

In 2017, EDO launched a new *Incentives Portal* providing the business community with a central location to access funding programs delivered through the Federal and Provincial Governments. The Incentives Portal launched with an overview of 'Hiring and Workforce Development' incentives. The Incentives Portal will be expanded in 2018 to include incentives related to 'Research and Innovation', 'Global Expansion', 'Commercialization and Business Development' and 'Energy Efficiency'.

## NEW MONTHLY E-NEWSLETTER MISSISSAUGA BUSINESS MINUTE

In 2017, EDO launched a new monthly e-Newsletter, Business Minute. The newsletter provides a quick snapshot of EDO's initiatives, recent investment, small business news and events. Sign up and stay connected at [www.winthehumanrace.ca/subscribe](http://www.winthehumanrace.ca/subscribe).





## RECENT INVESTMENTS

The following non-comprehensive list details some key recent new businesses, strategic investments and retained/expanded businesses in Mississauga in 2017.

Please note that this list does not include any retail or franchise opportunities and may include opportunities that EDO did not directly support.

### BioVentus

2476 Argentia Road, Mississauga, ON L5N 6M1  
Sector: Life Sciences

**New Business:** Moved into a new 6,000 sq. ft. location.

### BreezeMaxWeb

134-135 2550 Matheson Boulevard, Mississauga, ON L4W 4Z1  
Sector: Information & Communications Technology

**Strategic Investment/Expansion:** Opened a new division called BreezeMaxLabs dedicated to building sales tools for employees.

### C.J. Group of Companies

560 Hensall Circle, Mississauga, ON L5A 1Y1  
Sector: Information & Communications Technology

**New Business:** Relocated to Mississauga and expanded into a 260,000 sq. ft. space.

### Cyclone Manufacturing

7300 Rapistan Court, Mississauga, ON L5N 5S1  
Sector: Advanced Manufacturing – Aerospace

**Strategic Investment/Expansion:** With funding support from the Jobs and Prosperity Fund, invested in new technology and added 80,000 sq. ft. of production space to their existing facility.

### Greenhouse Juice Company

Location to be announced  
Sector: Advanced Manufacturing – Food & Beverage

**Strategic Investment/Expansion:** With Federal funding assistance of \$6.3M through the Growing Forward 2 Agri-innovation Program, opened a new Mississauga plant.

### Isotrak

Location to be announced  
Sector: Information & Communications Technology

**New Business:** Opened a regional office in Mississauga.

### Janpix

3359 Mississauga Road, Mississauga, ON L5L 1C6  
Sector: Life Sciences

**Strategic Investment/Expansion:** Received a \$22M investment from Medicixi, a European venture capital firm, to fund therapeutic cancer treatment research.

### MHI Canada Aerospace Inc.

6390 Northwest Drive, Mississauga, ON L4V 1J7  
Sector: Advanced Manufacturing – Aerospace

**Strategic Investment/Expansion:** With funding support through the Jobs and Prosperity Fund assistance, invested in new equipment and facility upgrades that are projected to retain 636 jobs and create 90 new ones.

### Mindshare Workspace

5100 Erin Mills Parkway, Mississauga, ON L5M 7E1  
Sector: Coworking Innovation Office Space

**New Business:** Opened a new 4,000 sq. ft. co-working office space providing support services for start-ups and small businesses.

### MTD Metro Tool & Die Ltd.

1065 Pantera Drive, Mississauga, ON L4W 2X4  
Sector: Advanced Manufacturing – Automotive and Aerospace

**Strategic Investment/Expansion:** Added 20,000 sq. ft. of facility space and invested \$2M in new equipment.

### Old Credit Brewing Company

Location to be announced  
Sector: Advanced Manufacturing – Food & Beverage

**Strategic Investment/Expansion:** Consolidated production from two buildings into one facility and expanded total space by 1,033 sq. ft.

### SS&C Technologies

5255 Orbitor Drive, Mississauga, ON L4W 5M6  
Sector: Fintech – ICT & FIRE (Finance, Insurance and Real Estate)

**Strategic Investment/Expansion:** Expanded office space by 73,000 sq. ft.

### State Bank of India

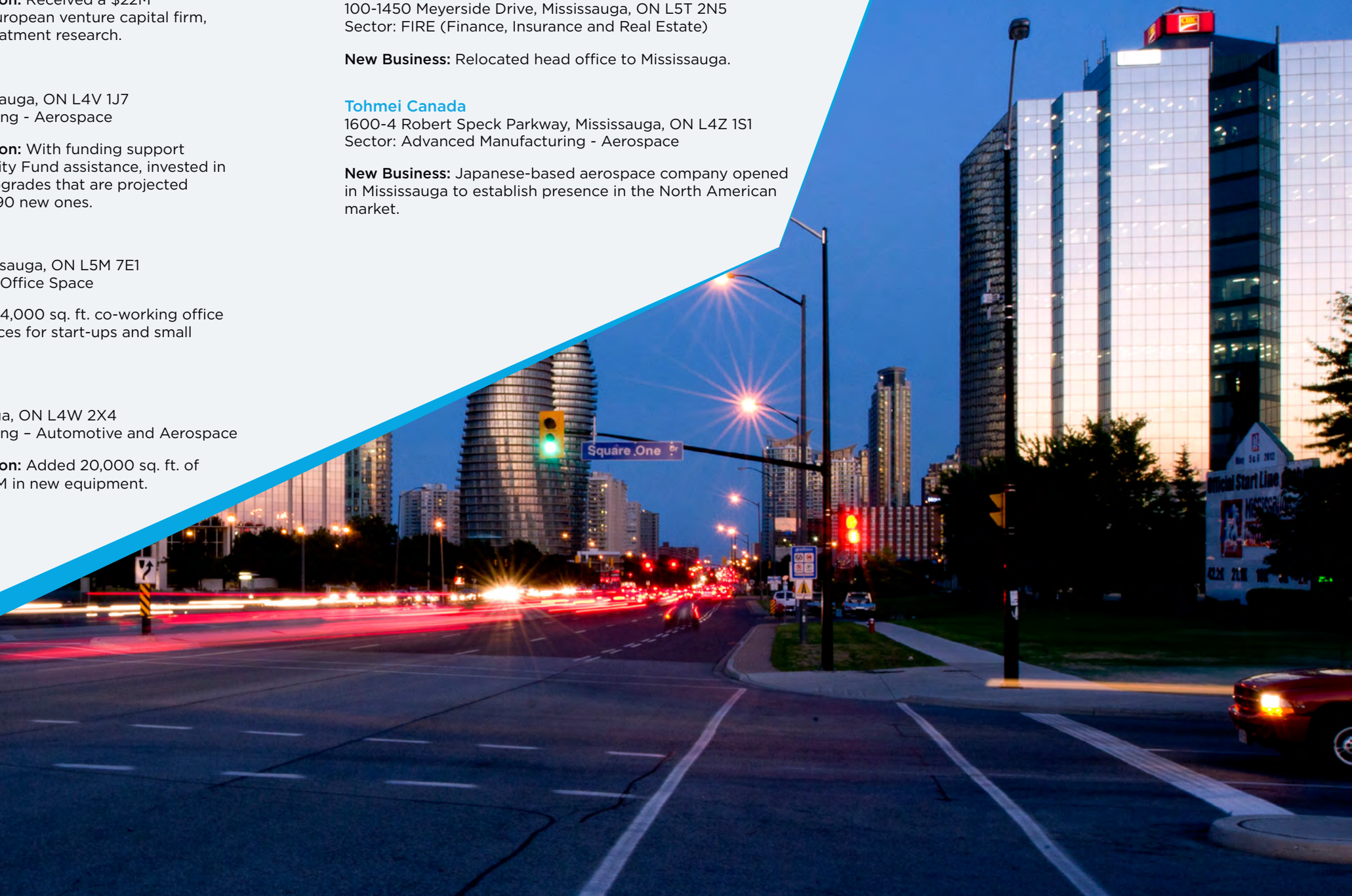
100-1450 Meyerside Drive, Mississauga, ON L5T 2N5  
Sector: FIRE (Finance, Insurance and Real Estate)

**New Business:** Relocated head office to Mississauga.

### Tohmei Canada

1600-4 Robert Speck Parkway, Mississauga, ON L4Z 1S1  
Sector: Advanced Manufacturing – Aerospace

**New Business:** Japanese-based aerospace company opened in Mississauga to establish presence in the North American market.





# 03

## EMBRACE A CULTURE OF INNOVATION



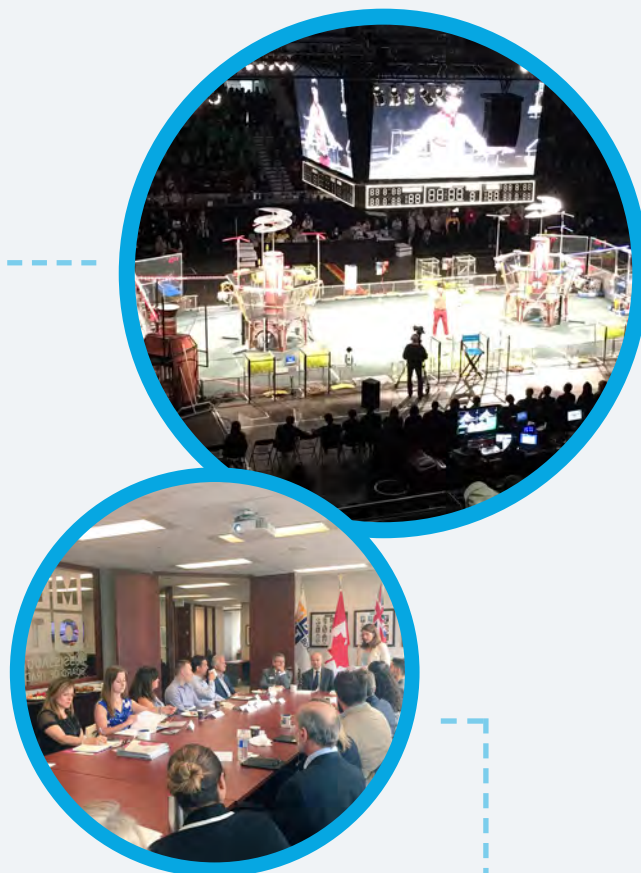


## ECONOMIC DEVELOPMENT PARTNERSHIPS

To advance EDO's strategic objectives, EDO continues to work with a variety of community partners to deliver and support programming that facilitates business growth. We would like to thank our community stakeholders for their ongoing support.

### FIRST Robotics Ontario District Championship:

In April, the City of Mississauga was the sponsor event for the FIRST (For Inspiration and Recognition of Science and Technology) Robotics Ontario District Championship. As part of the event, EDO hosted a VIP lounge for industry leaders to support youth participating in the event. Over 60 student teams participated and over 8,000 people were in attendance. This event was a great example of students applying science, technology, engineering and mathematics in a practical and competitive approach.



### 2017 Economic Developers Association of Canada (EDAC) Conference Panel Session – Connecting the Innovation Ecosystem:

In alignment with the Economic Developers Association of Canada's (EDAC) 2017 Conference theme – Canada 150+: New Beginnings in Economic Development – EDO shared best practices with economic development peers from across Canada from the development of Canada's first municipal life sciences cluster strategy, the 5-year Mississauga Life Sciences Cluster Strategy. The panel session highlighted the importance of working with diverse stakeholders to develop a community-driven cluster strategy. Key invited panel members included leaders from the University of Toronto Mississauga, BioTalent and Therapure Biopharma.

### Roundtable with Minister of Research, Innovation and Science:

In July, the Mississauga Board of Trade (MBOT) hosted Minister Reza Moridi and others to discuss Ontario as a destination for life sciences and innovation. During the event, EDO had an opportunity to profile the Mississauga Life Sciences Cluster Strategy and growing life sciences sector.



### Innovation 4D:

In October, EDO sponsored Innovation4D, an event connecting the venture capital community with the small-to-medium-sized enterprises (SMEs) working in the Xerox Research Centre of Canada's Innovation Hub. The event was hosted by the Xerox Research Centre of Canada, Research Innovation Commercialization (RIC) Centre and GreenCentre Canada.

### Mayor's Small Business Forum 2017:

In celebration of Small Business Month in October, the Mississauga Business Enterprise Centre (MBEC) and Mayor Bonnie Crombie hosted a small business forum to share local programs and services available to local small business owners and entrepreneurs.



### Tech + The City:

In October, EDO supported the City's one-day innovation hackathon event bringing together teams of entrepreneurs, innovators, designers and programmers to create solutions driven by Mississauga Data – the City's Open Data catalogue. The theme for the event was "Building a Connected and Engaged City". As part of this year's challenge, EDO sought solutions for the Business Directory to find opportunities to create business-to-business (B2B) interactions throughout Mississauga's business community.

### Mississauga Moves:

In November, EDO helped facilitate two sessions with the business community to provide input on the future of transportation in the city. Mississauga Moves is a City-led initiative to look at all of the ways people and goods get into, out of and around Mississauga today, as well as the different ways they might move in the future. This will form the basis of a Plan that will shape our transportation system from today to 2041.



## SMALL BUSINESS & ENTREPRENEURSHIP

### TOTAL



**5,249**  
GENERAL  
INQUIRIES



**1,986**  
ATTENDEES



**63**  
EVENTS



**168**  
BUSINESS  
REGISTRATION/  
RENEWALS

The Mississauga Business Enterprise Centre (MBEC), a division of the Mississauga Economic Development Office, located on the 4th floor of Central Library, is a central source providing information, guidance, and resources to assist small business owners and entrepreneurs to start-up new businesses, expand existing small business, and create jobs in Mississauga. In 2017, MBEC provided support to 5,249 business inquiries and aided entrepreneurs through the various stages of business including business registration/renewal, skills development, training and mentoring.

Services offered include:

- Free business information and guidance
- Low cost business seminars and workshops
- Low cost online business training courses
- Training and mentorship programs
- Young entrepreneur program

### Supporting Small Business Start-up & Development:

#### Starter Company PLUS:

In September 2017, MBEC launched the Starter Company PLUS program\*. This program assists people 18 years and over interested in starting, growing or purchasing a business in Mississauga. In 2017, the MBEC Starter Company PLUS program provided mentorship and training to 44 participants, which resulted in 10 businesses started, 5 businesses expanded, and 27 jobs created.



### Supporting Youth Entrepreneurship:

In support of youth and entrepreneurship, MBEC continues to offer the Summer Company program\* which provides students 15-29 years old with the opportunity to turn their ideas into business opportunities while developing professional skills. The program provides hands on coaching, mentoring and financial support to help young entrepreneurs start and operate a summer business. In 2017, the MBEC Summer Company program provided mentorship and training to 23 participants, which resulted in 23 businesses started and 23 jobs created.

### Training Entrepreneurs:

In 2017, MBEC delivered 43 business events, seminars and workshops; providing valuable business information, mentorship, and skills development training to 942 entrepreneurs and business owners.

### Connecting with the Community:

MBEC continues to build connections and partnerships with local community organizations. To help broaden its local community connections, MBEC participated in 20 community events, including co-hosting the Mayor's Small Business Forum in October 2017, and made 1,044 community connections.

### SUMMER COMPANY SUCCESS STORY: TRAVALE



In 2017, Ben Jacobs, a grade 12 Mississauga high school student and former Summer Company participant, won the Young Entrepreneurs, Make Your Pitch Competition for his mobile application Travale.

With the assistance of the MBEC Summer Company program, Ben created Travale, an online web application that connects homeowners with youths in their neighbourhood who have services for hire such as snow removal, lawn care, general cleaning and dog walking.

"The Summer Company Program helped me and my business out very significantly, through all of the resources, and support that it provided," says Ben. "It gave me the opportunity to network with other aspiring young entrepreneurs, along with successful entrepreneurs such as the mentors. These interactions helped me to figure out better ways to run my business, along with other ways to earn a profit."



"I have had a great experience working with MBEC and the Starter Company PLUS Program as

I was working to get my Physiotherapy Clinic up and running...I received invaluable personalized assistance with many aspects of my business, from preparing the business plan, financials, and social media marketing strategies, and was able to successfully pitch for the \$5000 grant. That money has been key for me being able to buy signs for my clinic windows, and clinic equipment that I could purchase and use immediately"

- Lynda McClatchie, PT, MSc, CertMDT,  
Owner of Elevation Physiotherapy &  
Wellness (2017 Starter Company Plus  
Grant Recipient)



# 04 BUILD A KNOWLEDGE ECONOMY





## SECTOR DEVELOPMENT: INITIATIVES

### MISSISSAUGA LIFE SCIENCES CLUSTER STRATEGY

In 2017, Council approved the [Mississauga Life Sciences Cluster Strategy](#). As the first Canadian municipal life sciences cluster strategy, the Strategy identifies specific action items to strengthen Mississauga as a global life sciences hub. In 2017, EDO hired Avtar Sodhi as the new Life Sciences Business Consultant. The Life Sciences Business Consultant will lead the implementation of the Strategy.

### MISSISSAUGA LIFE SCIENCES CONSORTIUM

In December, EDO hosted the kick-off meeting to establish the industry-led Mississauga Life Sciences Consortium. The consortium consists of leaders across Mississauga's life sciences sector to include the pharmaceutical, biotechnology, medical devices, contract manufacturing and consulting sub-sectors. As identified by the [Mississauga Life Sciences Cluster Strategy](#), the Consortium will:

- Provide advisory support and direction to the cluster;
- Identify local cluster challenges and opportunities to relay to EDO and partners;
- Implement, oversee and evaluate cluster strategy actions and outcomes; and
- Create opportunities for B2B networking and collaboration amongst stakeholders.

### INFORMATION AND COMMUNICATIONS TECHNOLOGY (ICT) SECTOR ASSESSMENT

In 2017, EDO completed the Mississauga ICT Sector Assessment. Undertaken by Nordicity, the report identified Enterprise Support as Mississauga's key strength as part of the broader Toronto-Waterloo Innovation Corridor. Key identified growth opportunities relate to building on existing strengths and building for the future. EDO looks forward to working with partners to advance opportunities for the local ICT sector.



### CLEANTECH SECTOR ASSESSMENT

As part of the City of Mississauga's [Climate Change Action Plan](#), led by the Environment Division, EDO is helping to support the development of the Mississauga Cleantech Sector Assessment report as a key background study. The sector assessment report will find opportunities to strengthen Mississauga's cleantech sector as a vital green driver of the regional and global economy. The study, which is being undertaken by MDB Insight and Dillon Consulting Limited, will be completed by mid-2018, and the broader Climate Change Action Plan report is scheduled for completion in 2019.

### INSPIRATION LAKEVIEW INNOVATION CORRIDOR FEASIBILITY STUDY

EDO, City Planning Strategies Division and Culture Division retained a multi-disciplinary team led by Deloitte (with Urban Strategies, Lord Cultural Resources and KerrSmith) to undertake the development of the Inspiration Lakeview Innovation Corridor Feasibility Study. The project is a market analysis and economic feasibility study to actualize the vision set forth in the [Inspiration Lakeview Master Plan](#). This vision integrates the development of an Innovation Corridor as part of a new mixed-use urban waterfront community on the former Ontario Power Generation (OPG) Lakeview Generating coal-burning station site. The study is scheduled for completion in 2018. Stay tuned for project updates by following the [Inspiration Lakeview project site](#).







## SECTOR DEVELOPMENT: INITIATIVES

### ADVANCED MANUFACTURING PROGRAM

Under the Advanced Manufacturing Business Integrator, EDO delivered the first year of the Advanced Manufacturing Program. Key objectives of the program include:

- Assisting in improved productivity, innovation, and export competitiveness of Mississauga's advanced manufacturing sector through adoption and application of advanced manufacturing technologies throughout the manufacturing process;
- Creating and supporting initiatives that are targeted to workforce development activities that address technical skills and productivity gaps; and
- Creating increased connections between companies to strengthen the cluster with enhanced supply chains to support business retention and expansion.

held over  
**106**  
advanced manufacturing industry  
stakeholder meetings



MAY 16, 2017

Hosted in association with Mayor  
Bonnie Crombie

**90**   
Industry, Education/Training &  
Service Provider Leaders  
from **55**   
Organizations

NOV 21, 2017

Hosted in association with Mayor Bonnie  
Crombie, Canadian Manufacturers + Exporters  
& Excellence in Manufacturing Consortium

**92**   
Industry, Education/Training &  
Service Provider Leaders  
from **54**   
Organizations

### BUILDING SKILLED TALENT TOGETHER MISSISSAUGA

As part of the Advanced Manufacturing Program, in 2017, EDO launched a sector-based workforce development program to address the skilled labour gap impacting Mississauga's advanced manufacturing sector.

The program represents EDO's efforts to better integrate industry needs in the workforce training ecosystem so as to ensure a balance between supply- and demand-side workforce development strategies and initiatives.

Two events were held this year, bringing leaders across the advanced manufacturing sector, workforce training and education ecosystem, government and the not-for-profit sectors to discuss pressing challenges and seek collaborative solutions. EDO would like to thank Canadian Manufacturers & Exporters (CME) and Excellence in Manufacturing Consortium (EMC) for co-hosting the November event. See here for a link to the [Executive Summary Report](#) and [Full Summary Report](#) from the May event.

A [Key-Performance-Indicators Infographic](#) was also created.

### MISSISSAUGA ADVANCED MANUFACTURING SECTOR COUNCIL

Following the Building Skilled Talent Together Mississauga event in May, EDO established the industry-led Mississauga Advanced Manufacturing Sector Council. The Council consists of leaders across Mississauga's advanced manufacturing sector from key verticals including aerospace, automotive, food and beverage and cleantech. The Council is a key advisory group to the Advanced Manufacturing Business Integrator to inform and guide EDO's Advanced Manufacturing Program. As of December 31st, 2017 EDO has held 2 sector council meetings.



## ECONOMIC SNAPSHOT & KEY SECTORS

Mississauga continues to grow at an exponential rate. The following statistics provides a snapshot of the local economy including businesses, employment, unemployment, population, and employed resident labour force.

2017

# 88,653

TOTAL NUMBER OF  
BUSINESSES

# 766,000

TOTAL POPULATION

# 428,309

TOTAL EMPLOYMENT

# 397,634

TOTAL EMPLOYED RESIDENT  
LABOUR FORCE

# 6.6%

UNEMPLOYMENT RATE  
Toronto CMA

## FINANCIAL SERVICES

AS PART OF THE GTA  
MISSISSAUGA IS LOCATED IN THE  
**FINANCIAL CAPITAL**  
OF CANADA, THE 2ND LARGEST  
IN NORTH AMERICA

## LIFE SCIENCES

**2<sup>ND</sup> LARGEST CLUSTER**  
BY TOTAL EMPLOYMENT  
ACROSS MAJOR CANADIAN CITIES

## INFORMATION &

## COMMUNICATIONS TECHNOLOGY

CENTRALLY LOCATED  
IN NORTH AMERICA'S  
**2<sup>ND</sup> LARGEST**  
ICT CLUSTER

## FOOD & BEVERAGE

**3<sup>RD</sup> LARGEST F&B**  
MANUFACTURING & DISTRIBUTION  
**CLUSTER ACROSS**  
MAJOR CANADIAN CITIES  
BY TOTAL EMPLOYMENT

## AUTOMOTIVE

**LARGEST CLUSTER**  
BY TOTAL EMPLOYMENT  
ACROSS MAJOR CANADIAN CITIES

## AEROSPACE

**LARGEST CLUSTER**  
BY TOTAL EMPLOYMENT  
ACROSS MAJOR CANADIAN CITIES

## CLEANTECH

LOCATED IN THE  
**CLEANTECH CAPITAL**  
OF THE WORLD





# Economic Development Office



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